

**Table 2.1. Personal Income and Its Disposition**

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: January 27, 2017 - Next Release Date February 28, 2017

Line		2014	2014	2014	2014	2015	2015	2015	2015	2016	2016	2016	2016
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	<b>Personal income</b>	<b>14,487.2</b>	<b>14,718.1</b>	<b>14,927.5</b>	<b>15,106.2</b>	<b>15,185.9</b>	<b>15,401.9</b>	<b>15,556.1</b>	<b>15,690.2</b>	<b>15,740.1</b>	<b>15,929.4</b>	<b>16,101.7</b>	<b>16,253.7</b>
2	Compensation of employees	9,108.3	9,173.8	9,299.6	9,432.1	9,502.3	9,637.6	9,740.0	9,892.4	9,892.6	10,046.5	10,176.0	10,268.9
3	Wages and salaries	7,350.3	7,405.7	7,516.5	7,632.8	7,692.0	7,808.8	7,893.9	8,024.6	8,011.3	8,142.9	8,252.3	8,330.1
4	Private industries	6,127.6	6,174.3	6,274.7	6,381.9	6,433.8	6,537.8	6,613.8	6,735.8	6,715.2	6,838.5	6,933.6	7,004.6
5	Government	1,222.7	1,231.5	1,241.8	1,250.9	1,258.2	1,271.0	1,280.1	1,288.9	1,296.1	1,304.4	1,318.6	1,325.6
6	Supplements to wages and salaries	1,758.0	1,768.1	1,783.1	1,799.3	1,810.3	1,828.7	1,846.1	1,867.8	1,881.3	1,903.6	1,923.8	1,938.8
7	Employer contributions for employee pension and insurance funds 1	1,217.9	1,225.4	1,233.6	1,242.3	1,252.4	1,263.5	1,276.1	1,290.0	1,304.9	1,319.4	1,333.4	1,344.2
8	Employer contributions for government social insurance	540.1	542.7	549.5	557.0	558.0	565.2	570.0	577.8	576.4	584.1	590.4	594.6
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,304.0	1,336.5	1,345.0	1,365.6	1,351.1	1,366.1	1,389.0	1,400.9	1,403.9	1,407.8	1,420.8	1,434.5
10	Farm	70.0	78.9	64.1	61.0	38.4	38.7	44.6	38.1	32.3	29.8	28.3	23.5
11	Nonfarm	1,234.0	1,257.6	1,280.8	1,304.5	1,312.7	1,327.4	1,344.4	1,362.8	1,371.6	1,378.0	1,392.4	1,411.1
12	Rental income of persons with capital consumption adjustment	590.1	599.6	611.3	623.3	636.5	656.6	668.1	677.3	692.8	700.6	705.9	721.5
13	Personal income receipts on assets	2,148.7	2,227.1	2,264.9	2,267.1	2,240.4	2,264.3	2,275.1	2,235.5	2,235.9	2,255.8	2,270.3	2,289.8
14	Personal interest income	1,284.8	1,302.4	1,311.8	1,304.6	1,266.0	1,315.9	1,336.1	1,293.0	1,296.1	1,310.2	1,317.8	1,333.9
15	Personal dividend income	863.9	924.8	953.1	962.5	974.4	948.5	939.0	942.5	939.8	945.5	952.5	955.9
16	Personal current transfer receipts	2,476.3	2,526.7	2,566.1	2,592.4	2,638.9	2,675.4	2,692.1	2,708.2	2,744.0	2,763.6	2,786.5	2,805.9
17	Government social benefits to persons	2,433.1	2,482.2	2,519.9	2,544.5	2,589.0	2,624.1	2,640.0	2,655.8	2,691.4	2,710.6	2,733.0	2,751.8
18	Social security 2	824.5	833.3	837.2	843.6	861.7	869.5	874.5	881.5	886.3	894.1	899.7	905.9
19	Medicare 3	590.7	597.9	604.7	611.1	617.3	624.1	631.6	639.8	650.0	659.2	666.2	671.6
20	Medicaid	456.6	476.9	502.7	513.5	524.9	540.9	545.3	547.3	555.6	558.8	570.7	580.5
21	Unemployment insurance	39.0	35.7	34.0	33.2	33.2	32.1	32.0	31.4	31.5	30.3	29.9	28.7
22	Veterans' benefits	82.7	82.8	84.0	85.3	87.7	89.4	90.0	92.2	93.1	95.2	95.7	97.0
23	Other	439.6	455.6	457.4	457.8	464.3	468.2	466.5	463.5	474.9	473.0	470.8	468.0
24	Other current transfer receipts, from business (net)	43.2	44.6	46.2	47.9	49.9	51.3	52.1	52.4	52.6	53.0	53.5	54.1
25	Less: Contributions for government social insurance, domestic	1,140.2	1,145.7	1,159.4	1,174.3	1,183.3	1,198.1	1,208.3	1,224.1	1,229.0	1,244.8	1,257.8	1,266.9
26	<b>Less: Personal current taxes</b>	<b>1,751.4</b>	<b>1,755.6</b>	<b>1,800.0</b>	<b>1,840.9</b>	<b>1,909.4</b>	<b>1,937.2</b>	<b>1,944.4</b>	<b>1,963.8</b>	<b>1,932.7</b>	<b>1,952.1</b>	<b>1,982.9</b>	<b>2,004.7</b>
27	<b>Equals: Disposable personal income</b>	<b>12,735.8</b>	<b>12,962.4</b>	<b>13,127.4</b>	<b>13,265.3</b>	<b>13,276.5</b>	<b>13,464.7</b>	<b>13,611.7</b>	<b>13,726.4</b>	<b>13,807.4</b>	<b>13,977.3</b>	<b>14,118.8</b>	<b>14,249.0</b>
28	<b>Less: Personal outlays</b>	<b>12,059.7</b>	<b>12,228.2</b>	<b>12,375.0</b>	<b>12,524.0</b>	<b>12,540.9</b>	<b>12,691.2</b>	<b>12,813.2</b>	<b>12,899.6</b>	<b>12,961.9</b>	<b>13,154.5</b>	<b>13,300.7</b>	<b>13,457.7</b>

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Line		2014	2014	2014	2014	2015	2015	2015	2015	2016	2016	2016	2016
		I	II	III	IV	I	II	III	IV	I	II	III	IV
29	Personal consumption expenditures	11,636.1	11,800.6	11,941.0	12,075.8	12,098.9	12,240.2	12,356.9	12,438.8	12,498.0	12,692.7	12,832.2	12,980.4
30	Personal interest payments 4	246.9	248.4	251.2	259.8	255.9	262.3	266.2	270.6	268.0	273.0	275.8	281.0
31	Personal current transfer payments	176.7	179.2	182.8	188.4	186.0	188.7	190.1	190.2	196.0	188.8	192.7	196.3
32	To government	96.0	97.5	99.1	100.6	102.2	103.3	103.9	104.0	108.2	108.2	108.8	109.8
33	To the rest of the world (net)	80.7	81.7	83.8	87.8	83.8	85.4	86.2	86.2	87.8	80.6	84.0	86.6
34	<b>Equals: Personal saving</b>	<b>676.1</b>	<b>734.2</b>	<b>752.5</b>	<b>741.2</b>	<b>735.6</b>	<b>773.5</b>	<b>798.5</b>	<b>826.8</b>	<b>845.5</b>	<b>822.8</b>	<b>818.1</b>	<b>791.2</b>
35	<b>Personal saving as a percentage of disposable personal income</b>	<b>5.3</b>	<b>5.7</b>	<b>5.7</b>	<b>5.6</b>	<b>5.5</b>	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.1</b>	<b>5.9</b>	<b>5.8</b>	<b>5.6</b>
	<b>Addenda:</b>												
36	<b>Personal income excluding current transfer receipts, billions of chained (2009) dollars 5</b>	<b>11,057.9</b>	<b>11,171.4</b>	<b>11,297.1</b>	<b>11,436.6</b>	<b>11,513.6</b>	<b>11,625.6</b>	<b>11,717.8</b>	<b>11,813.7</b>	<b>11,818.2</b>	<b>11,912.9</b>	<b>12,004.5</b>	<b>12,059.5</b>
	<b>Disposable personal income:</b>												
37	Total, billions of chained (2009) dollars 5	11,725.3	11,878.0	11,997.2	12,123.4	12,183.0	12,299.9	12,398.9	12,491.0	12,556.0	12,647.2	12,729.0	12,777.9
	Per capita:												
38	Current dollars	40,049	40,693	41,128	41,478	41,447	41,966	42,343	42,621	42,807	43,265	43,620	43,941
39	Chained (2009) dollars	36,872	37,289	37,587	37,907	38,033	38,336	38,571	38,785	38,927	39,148	39,326	39,405
40	Population (midperiod, thousands)	318,003	318,543	319,183	319,817	320,328	320,846	321,458	322,058	322,549	323,064	323,675	324,275
	Percent change from preceding period:												
41	<b>Disposable personal income, current dollars</b>	<b>6.6</b>	<b>7.3</b>	<b>5.2</b>	<b>4.3</b>	<b>0.3</b>	<b>5.8</b>	<b>4.4</b>	<b>3.4</b>	<b>2.4</b>	<b>5.0</b>	<b>4.1</b>	<b>3.7</b>
42	<b>Disposable personal income, chained (2009) dollars</b>	<b>4.5</b>	<b>5.3</b>	<b>4.1</b>	<b>4.3</b>	<b>2.0</b>	<b>3.9</b>	<b>3.3</b>	<b>3.0</b>	<b>2.1</b>	<b>2.9</b>	<b>2.6</b>	<b>1.5</b>

**Legend / Footnotes:**

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.